

Ohio Chapter Auditions Prize Sponsorships Options

1. Audition Prize Donation

We hope to increase each prize by \$25.00 to better recognize excellent singing and enhance the prestige of the awards. However, we do not want to burden our students with an increased registration fee. The total amount needed to cover an increase for all the categories that receive cash awards is approximately \$1500 per year. This amount reflects the fact that some categories are split due to their size.

Current First Prize - \$125 Current Second Prize - \$75 Current Third Prize - \$50 Increased First Prize - \$150 Increased Second Prize - \$100 Increased Third Prize - \$75

2. High School Scholarship program

Donate to alleviate some of the financial constraints for students wishing to pursue voice seriously. Our goal is to establish a program that will enable deserving students to receive the valuable training they deserve. It takes approximately \$1500-\$2000 for 1 year of voice lessons. Once enough funds have been donated, the chapter will be contacted with information on the audition and eligibility requirements.

3. One-year Prize Sponsorship

Sponsor a prize for the amount to be awarded for 1 year and receive:

- Acknowledgement on signage at the auditions
- Sponsor list appears on the chapter auditions web site
- Sponsor acknowledgement email that goes to members and sponsors
- Sponsor name on the certificate awarded to the student

Sponsors should also get a photo of their student receiving the certificate with their name on it.

Sponsors have the flexibility to name the award in various ways:

- Personal Name: Sponsors can choose to name the award after themselves, such as "Susan Jones" or "Jones Family."
- 2. **Business Name:** Sponsors also have the option to showcase their business by naming the award after their company, like "Jones Accounting Firm."
- 3. **Honoring Others:** Additionally, sponsors can elect to honor someone else who holds significance in their life, be it a colleague, friend, family member, or anyone else they wish to commemorate, by naming the prize after them.

This versatility in naming options allows sponsors to align their contribution with their personal preferences and values while supporting a worthy cause.

4. Permanent Naming Rights

Individuals or groups could also have the opportunity to contribute to a fund dedicated to underwriting prizes and securing permanent naming rights. The contribution amounts required to name prizes at the increased award amount are as follows:

- To name a first-place prize, a contribution or contributions totaling \$3,500 is required.
- To name a second-place prize, a contribution or contributions totaling \$2,500 is needed.
- To name a third-place prize, a contribution or contributions totaling \$1,800 is necessary.

If we were to successfully name 40 categories, we would be able to establish an endowment of \$312,000. This endowment, drawing from the investment at a 4.5% annually, would generate approximately \$14,000 per year to be utilized to cover prize expenses. Over time, at historical market rates, the fund would continue to gradually grow and the size of the awards could be increased..

Alternatively, we could explore higher contribution levels of \$5,000, \$3,000, and \$2,000 for naming rights. In this scenario, achieving full sponsorship would result in a substantial \$400,000 endowment, generating an annual income of \$18,000, further bolstering our ability to support deserving talents.

Regardless of those ambitious numbers, each permanently named prize would cover the currently proposed prize amount from investment growth (assuming historical market growth rates continue and allowing for annual variation of investment income).

How to Donate!

During Membership Renewal

- When renewing your membership choose Ohio Chapter submit
- Under the prompt, Would you like to give to NATS?
- Please Choose your designation, select *other*
- In the text box type one of the following:
 - Ohio Prize Money
 - Ohio HS Scholarships
 - Ohio One Year Sponsorship
- Select Amount submit
- Finish and pay!

Donating without membership renewal

Use this link <u>Donation Form</u> One does not have to be a NATS member to use this form. Send it to your friends, family and loved ones!

- Select the amount
- Under Gifts Notes type one of the following:
 - Ohio Prize Money
 - Ohio HS Scholarships
 - Ohio One Year Sponsorship
 - Follow the remaining prompts and pay!

For Permanent Naming Rights - Please contact VP Wells or President Wallin.